



**LARSEN
COOPERATIVE**

GRAIN POLICY

10/1/18

1. CHS Larsen Co-op will not prepay for grain being sold, which has not been picked up or delivered to the elevator.
2. Drying charges and discounts will be calculated using the posted schedules on each individual load of grain. We will not average inbound grades. Discounts are subject to change without notice.
3. Please call ahead for delivery hours:
 - a. Readfield 800-759-2041
 - b. Center Valley / Seymour 800-589-5132
 - c. Amherst 800-265-3170

All locations will operate with extended hours during peak seasons, but are subject to change with weather conditions. Please check the times at the desired destination, as all operate under different criteria.

4. Please notify the scale operator at the time of delivery if the grain is to fill a contract, be placed in Delayed Price, Open Storage, Grain Bank, Condo, or to be sold for cash. Delayed Price will only be offered during specific times of the year. Grain placed into Grain Bank must be used for feed purposes only. If you have open grain contracts, we will fill these first. If you would like to spot price loads while delivering contracts, please be sure to speak with an originator to work out the details. All loads placed into any type of storage or Delayed Price and sold within 7 calendar days of delivery, will have all storage charges refunded back.
5. It is your responsibility to make sure and communicate with the scale operator how you want your grain transaction handled (to sell across the scale, apply to a contract, or place in Delayed Price, Open Storage, Grain Bank, or Condo.) Please make sure and communicate this with your drivers. It is critical that we know how to process your load of grain **BEFORE** the truck leaves. If you fail to communicate how you want your grain handled, it will be placed into Open Storage.
6. If a contract is delivered before its scheduled delivery month, the grain will be put into Open Storage, and storage charges will be invoiced out each month until the first of the scheduled contract date. On the first date of the contract, bushels on Open Storage will be used to fill the contract, and a check will be issued at that time. If you will be delivering grain now to apply to a forward contract sometime in the future, your grain must be placed in Open Storage, so you keep title to your grain.
7. The corn assessment of ½ cent per bushel and a soybean assessment of ½% per Gross Dollars will be deducted from your check and sent to the Wisconsin Grain Marketing Boards.
8. Producers requesting to Defer Payment or place bushel in Delayed Price will be charged the Wisconsin Producer Security Fee of \$0.000875 X Net Dollars. This is REQUIRED by Wisconsin State Law and is for your protection.
9. An In-Charge of 10 cents per bushel and an Out-Charge of 10 cents per bushel for a total of 20 cents per bushel will be charged to any grain delivered to CHS Larsen Co-op but not marketed or processed through the co-op.
10. No negative Grain Bank balances will be allowed. Patrons will be billed for the additional grain used for feed after their own grain has been used.
11. Checks will normally be issued every Tuesday and Friday, and available for pick up after 2 PM in the New London Office. If grain was delivered on Mon, Tues, or Wed, the check will be ready on that Friday. For grain delivered on Thurs, Fri, Sat, or Sun, the checks will be issued on the following Tuesday.